

**2022 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**180753 RENOVO BORO, CLINTON COUNTY**



## RENOVO BORO, CLINTON County

## BALANCE SHEET

December 31, 2022

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Liabilities and Other Credits</b>											
260-269	Long-Term-Liabilities									12,341	12,341
240-259	Current Portion of Long-Term Debt and Other Credits									6,052	6,052
<b>Total Liabilities and Other Credits</b>										18,393	18,393
<b>Fund and Account Group Equity</b>											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets								1,012,806		1,012,806
270-289	Fund Balance / Retained Earnings on 12/31	58,495	209,797	50				816,868			1,085,210
291-299	Other Equity										
<b>Total Fund and Account Group Equity</b>		58,495	209,797	50				816,868	1,012,806		2,098,016
<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>											2,116,409

**RENOVO BORO, CLINTON County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

<b>Taxes</b>								
301.00	Real Estate Taxes	227,817						227,817
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	7,614						7,614
310.20	Earned Income Taxes / Wage Taxes	65,458						65,458
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	5,208						5,208
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
<b>Total Taxes</b>		306,097						306,097

<b>Licenses and Permits</b>								
320-322	All Other Licenses and Permits	1,007						1,007
321.80	Cable Television Franchise Fees	18,895						18,895
<b>Total Licenses and Permits</b>		19,902						19,902

<b>Fines and Forfeits</b>								
330-332	Fines and Forfeits	4,752						4,752
<b>Total Fines and Forfeits</b>		4,752						4,752

**RENOVO BORO, CLINTON County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Interest, Rents and Royalties								
341.00	Interest Earnings	51	228					279
342.00	Rents and Royalties	10,000						10,000
<b>Total Interest, Rents and Royalties</b>		10,051	228					10,279

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements		63,462					63,462
353.00	Federal Payments in Lieu of Taxes							
<b>Total Federal</b>			63,462					63,462

State								
354.03	Highways and Streets	38						38
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURTA)	286						286
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		39,324					39,324
355.04	Alcoholic Beverage Licenses	350						350
355.05	General Municipal Pension System State Aid	9,330						9,330
355.07	Foreign Fire Insurance Tax Distribution							
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution	8,326						8,326

**RENOVO BORO, CLINTON County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
<b>Total State</b>		18,330	39,324					57,654

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants	3,573	20,000					23,573
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes	1,711						1,711
<b>Total Local Government Units</b>		5,284	20,000					25,284

Charges for Service								
361.00	General Government	11						11
362.00	Public Safety	28,090						28,090
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

**RENOVO BORO, CLINTON County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

**Charges for Service**

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
<b>Total Charges for Service</b>		28,101						28,101

**Unclassified Operating Revenues**

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	1,082						1,082
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues							
<b>Total Unclassified Operating Revenues</b>		1,082						1,082

**Other Financing Sources**

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	3,253						3,253
392.00	Interfund Operating Transfers						9,330	9,330
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

**RENOVO BORO, CLINTON County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	662						662
<b>Total Other Financing Sources</b>		3,915					9,330	13,245

**TOTAL REVENUES**

397,514	123,014					9,330	529,858
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**EXPENDITURES**

General Government								
400.00	Legislative (Governing) Body	9,600						9,600
401.00	Executive (Manager or Mayor)							
402.00	Auditing Services / Financial Administration	7,833						7,833
403.00	Tax Collection	11,124						11,124
404.00	Solicitor / Legal Services	8,525						8,525
405.00	Secretary / Clerk	26,458						26,458
406.00	Other General Government Administration	9,232						9,232
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	11,807						11,807
409.00	General Government Buildings and Plant	15,837						15,837
<b>Total General Government</b>		100,416						100,416

**Public Safety**

410.00	Police	87,567						87,567
411.00	Fire							
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	2,373						2,373

**RENOVO BORO, CLINTON County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

**Public Safety**

414.00	Planning and Zoning							
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
<b>Total Public Safety</b>		89,940						89,940

**Health and Human Services**

420.00-425.00	Health and Human Services							
<b>Total Health and Human Services</b>								

**Public Works - Sanitation**

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
<b>Total Public Works - Sanitation</b>								

**Public Works - Highways and Streets**

430.00	General Services - Administration	85,260						85,260
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal		5,892					5,892
433.00	Traffic Control Devices		1,899					1,899
434.00	Street Lighting	138	23,381					23,519

**RENOVO BORO, CLINTON County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Public Works - Highways and Streets</b>								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery	16,073						16,073
438.00	Maintenance and Repairs of Roads and Bridges	547	3,742					4,289
439.00	Highway Construction and Rebuilding Projects							
<b>Total Public Works - Highways and Streets</b>		102,018	34,914					136,932

<b>Other Public Works Enterprises</b>								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
<b>Total Other Public Works Enterprises</b>								

<b>Culture and Recreation</b>								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks	9,675						9,675

**RENOVO BORO, CLINTON County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Culture and Recreation</b>								
455.00	Shade Trees							
456.00	Libraries	500						500
457.00	Civil and Military Celebrations	1,094						1,094
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
<b>Total Culture and Recreation</b>		11,269						11,269

<b>Community Development</b>								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
<b>Total Community Development</b>								

<b>Debt Service</b>								
471.00	Debt Principal (short-term and long-term)	13,803						13,803
472.00	Debt Interest (short-term and long-term)	832						832
475.00	Fiscal Agent Fees							
<b>Total Debt Service</b>		14,635						14,635

<b>Employer Paid Benefits and Withholding Items</b>								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	13,770						13,770
482.00	Judgments and Losses						164,882	164,882
483.00	Pension / Retirement Fund Contributions							

RENOVO BORO, CLINTON County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Employer Paid Benefits and Withholding Items</b>								
484.00	Worker Compensation Insurance	14,972						14,972
487.00	Other Group Insurance Benefits							
<b>Total Employer Paid Benefits and Withholding Items</b>		28,742					164,882	193,624

<b>Insurance</b>								
486.00	Insurance, Casualty, and Surety	25,474						25,474
<b>Total Insurance</b>		25,474						25,474

<b>Unclassified Operating Expenditures</b>								
488.00	Fiduciary Fund Benefits and Refunds Paid						35,917	35,917
489.00	All Other Unclassified Expenditures						13,388	13,388
<b>Total Unclassified Operating Expenditures</b>							49,305	49,305

<b>Other Financing Uses</b>								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	9,330						9,330
493.00	All Other Financing Uses							
<b>Total Other Financing Uses</b>		9,330						9,330

<b>TOTAL EXPENDITURES</b>	381,824	34,914					214,187	630,925
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<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>	15,690	88,100					-204,857	-101,067
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**RENOVO BORO**  
December 31, 2022

**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
General Obligation Bond	Bond	2007	2022	90,000	7,414	0	7,414		0		0
<b>Revenue Bonds and Notes</b>											
Note	Note	2018	2023	7,800	2,871		1,646		1,225		1,225
<b>Lease Rental Debt</b>											
<b>Other</b>											
Equipment Debt	Note	2017	2027	21,000	11,377		2,134		9,243		9,243
Equipment Debt	Note	2020	2024	13,300	10,534		2,609		7,925		7,925

(1) - excludes unamortized premium/discount

<b>Total bonds and notes outstanding</b>	18,393
<b>Capitalized lease obligations</b>	0
<b>Net debt</b>	18,393

**RENOVO BORO, CLINTON County**  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2022

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	1,539		1,539
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	10,900		10,900
Recreation			
Sewer			
Solid Waste			
Streets / Highways			
Water			
Other: _____			
<b>TOTAL CAPITAL EXPENDITURES</b>	12,439		12,439

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

149,997

**ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION**

To the:           Governing Body of the Municipality  
                    President Judge of the Court of Common Pleas  
                    Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the RENOVO BORO have audited, adjusted and settled the various funds and account groups of the RENOVO BORO for the year ended December 31, 2022. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of RENOVO BORO for the year ended December 31, 2022, and the results of operations of such funds in accordance with the law.

**SIGNATURE AND VERIFICATION**

Signed:

Subscribed and sworn to before me this 1 day of January, 1.



Signed: \_\_\_\_\_

Witness (Controller)/Auditor (Auditors)

December 31, 2022

**NOTES / COMMENTS**